

**Draft BUDGET 2016-2017
YELLOWKNIFE SKI CLUB**

30-May-16

Revenue	Actual	Notes	Budget	Actual	Difference		Proposed
	2014/15		2015/16	2015/16	2015/16	Notes	Budget 2016/17
Membership Reg	\$35,554.00		\$45,000.00	\$48,234.00	\$3,234.00		\$ 45,000.00
Program Reg Etc	\$14,290.00		\$13,000.00	\$12,954.68	(\$45.32)		\$ 13,000.00
Events	\$18,711.35		\$13,850.00	\$14,919.56	\$1,069.56		\$ 15,000.00
Fundraising	\$6,305.85		\$12,500.00	\$29,718.55	\$17,218.55	1	\$ 15,000.00
Donations	\$3,768.42		\$12,500.00	\$6,255.97	(\$6,244.03)		\$ 10,000.00
Building Rental	\$41,157.14	2	\$22,000.00	\$25,600.00	\$3,600.00		\$ 22,000.00
Trail Use	\$2,362.75		\$3,500.00	\$2,132.40	(\$1,367.60)		\$ 3,500.00
Equipment Rental	\$80.00		\$0.00	\$840.00	\$840.00		\$ 500.00
Lessons	\$591.14		\$1,500.00	\$0.00	(\$1,500.00)		\$ 1,500.00
Interest Revenue	\$418.67		\$0.00	\$208.56	\$208.56		\$ -
High Performance Travel Recovery	\$38,256.23		\$17,500.00	\$37,166.82	\$19,666.82	3	\$ 40,000.00
Track Attack Travel Recovery	\$8,564.20		\$17,500.00	\$6,063.93	(\$11,436.07)	4	\$ 10,000.00
Misc Revenue				\$65.00	\$65.00		\$ -
City YK Grant	\$20,000.00		\$20,000.00	\$30,000.00	\$10,000.00	5	\$ 20,000.00
TOTAL REVENUE	\$190,059.75		\$178,850.00	\$214,159.47	\$35,309.47		\$ 195,500.00

Expense

Communications/Advertising	\$4,547.09		\$6,000.00	\$2,471.68	(\$3,528.32)		6,000.00
Accounting & Legal	\$6,064.29		\$7,500.00	\$4,252.49	(\$3,247.51)		7,500.00
Amortization Expense	\$26,147.77			\$26,147.77	\$26,147.77	6	26,147.77
Building Maintenance	\$3,335.75		\$13,400.00	\$4,651.46	(\$8,748.54)	7	13,400.00
Chalet Reserve Fund	\$0.00		\$13,000.00	\$0.00	(\$13,000.00)	8	
Volunteer/Coach Exp & Recognition			\$2,000.00	\$0.00	(\$2,000.00)	9	2,000.00
Events	\$12,246.61		\$19,440.00	\$8,363.02	(\$11,076.98)	10	19,440.00
Insurance	\$11,623.20		\$10,000.00	\$9,140.80	(\$859.20)		10,000.00
Interest & Bank Charges	\$4,205.39		\$2,700.00	\$8.14	(\$2,691.86)		2,700.00
Janitorial	\$1,764.00		\$3,000.00	\$1,911.00	(\$1,089.00)	11	3,000.00
Licenses/Memberships	\$4,895.00		\$5,000.00	\$1,070.74	(\$3,929.26)		5,000.00
Misc. Expenses	\$0.00		\$0.00	\$1,260.00	\$1,260.00		0.00
Office Supplies	\$0.00		\$200.00	\$404.45	\$204.45		200.00
Programs	\$14,636.52		\$19,800.00	\$14,761.16	(\$5,038.84)		19,800.00
Fundraising Expenses (Admin Fees)	\$1,821.16		\$0.00	\$10,583.31	\$10,583.31		0.00
Trail Maintenance	\$4,385.50		\$16,568.00	\$28,005.08	\$11,437.08	12	16,568.00
Alarm Monitoring	\$793.16		\$3,333.33	\$660.96	(\$2,672.37)		800.00
Electricity	\$8,444.54		\$3,333.33	\$7,923.17	\$4,589.84		8,000.00
Elevator	\$3,100.23		\$3,333.33	\$1,784.00	(\$1,549.33)		1,784.00
Fuel	\$2,331.13		\$3,333.33	\$846.06	(\$2,487.27)		900.00
Garbage	\$1,694.77		\$3,333.33	\$2,152.73	(\$1,180.60)		2,200.00
Heat	\$7,603.69		\$3,333.33	\$5,305.00	\$1,971.67		6,000.00
Internet - DO NOT USE			\$3,333.33	\$0.00	(\$3,333.33)		0.00
Telephone & Internet	\$1,900.85		\$3,333.33	\$2,095.26	(\$1,238.07)		2,100.00
Water	\$3,351.08		\$3,333.36	\$2,999.79	(\$333.57)		3,200.00
Website	\$150.00		\$0.00	\$175.00	\$175.00		0.00
High Performance Travel Recovery	\$40,206.06		\$17,500.00	\$50,592.52	\$33,092.52	13	40,000.00
Track Attack Travel Recovery	\$5,863.75		\$17,500.00	\$16,641.62	(\$858.38)		10,000.00
TOTAL EXPENSE	\$171,111.54		\$183,608.00	\$204,207.21	\$20,599.21		206,739.77

NET REVENUE (LOSS)

	\$18,948.21		(\$4,758.00)	\$9,952.26			(\$11,239.77)
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Revenue		Notes
Membership Reg Program Reg Etc Events Fundraising	1	Fundraising includes revenue of High Performance and Track Attack to offset travel expenses. Fundraising higher than budgeted due to generous support of the Coalition of Canadian Trails.
Donations Building Rental	2	2015/16 Building Rental Revenue higher than budgeted. Building rental appears to be lower in 2015/16 than 2014/15 but this is due to one quarterly payment from 2013/14 being recorded in 2014/15.
Trail Use Equipment Rental Lessons Interest Revenue		
High Performance Travel Recovery	3	Revenue lower than expenses due to some of the revenue being accounted in fundraising. True Revenue from HP Travel plus HP Fundraising covers all travel costs of this program.
Track Attack Travel Recovery	4	Revenue lower than expenses due to some of the revenue being accounted in fundraising. True Revenue from TA Travel plus TA Fundraising covers all travel costs of this program.
Misc Revenue City YK Grant	5	City of YK revised their Grant to the Ski Club from anticipated \$20,000 to \$30,000. City has committed to an additional \$40,000 to be paid in two \$20,000 installments for 2016/17 and 2017/18.

Expense		Notes
Communications/Advertising Accounting & Legal Amortization Expense	6	Amortization expense not carried in the 2015/16 budget. Amortization expense for 2015/16 an estimate only based on value of 2014/15. Actual Amortization will be included in the final revised statement once provided by Crowe MacKay.
Building Maintenance	7	Some planned building maintenance did not occur in 2015/16, therefore the spending is below budget.
Chalet Reserve Fund	8	Accountant ahs advised that this can be recorded as an expense. Reserve funds will be moved from general savings account to GIC. Transaction will be recorded on the Balance Sheet.
Volunteer/Coach Exp & Recognition	9	Recognition occurred. Expenses for Recognition were recorded within the Programs Expenses.
Events	10	Costs of events were somewhat lower than budgeted.
Insurance Interest & Bank Charges Janitorial	11	Spending on janitorial was lower than budgeted. Additional cleaning will be planned for 2015/16.
Licenses/Memberships Misc. Expenses Office Supplies Programs Fundraising Expenses (Admin Fees)		
Trail Maintenance	12	Expenses more than budgeted due to cost of one additional piece of grooming equipment that had been budgeted and ordered in 2014/15 but expense received in 2015/16.
Alarm Monitoring Electricity Elevator Fuel Garbage Heat Internet - DO NOT USE Telephone & Internet Water Website		
High Performance Travel Recovery Track Attack Travel Recovery	13	Expense higher budgeted due to more skiers travelling. Revenue from HP Travel plus HP Fundraising covers all travel costs of this program.