

**YK SKI CLUB BUDGET  
2017-18  
FINAL**

Completed By: Tania Hercun  
Approved: June 13, 2017

	2015-16 Actual	2016-17 Budget	2016-17 Actual	2016-17 Diff	2017-18 Budget	Comments
<b>REVENUE</b>						
Membership Registration	\$48,234.00	\$45,000.00	\$35,425.00	(\$9,575.00)	\$45,000.00	Assume 45 families @ \$280, 250 adults @ \$120, 60 youth
Fundraising/Grants	\$29,718.55	\$15,000.00	\$68,297.01	\$53,297.01	\$103,000.00	Includes \$88,000 for CANNOR Funding
Donations	\$6,255.97	\$10,000.00	\$4,140.00	(\$5,860.00)	\$30,000.00	Includes \$20,000 for Chalet Reno Fundraising
Building Rental	\$25,600.00	\$22,000.00	\$35,027.20	\$13,027.20	\$40,481.00	
Trail Use	\$2,132.40	\$3,500.00	\$0.00	(\$3,500.00)	\$1,600.00	
Equipment Rental	\$840.00	\$500.00	\$0.00	(\$500.00)	\$1,150.00	
Lessons	\$0.00	\$1,500.00	\$0.00	(\$1,500.00)	\$1,500.00	
Interest Revenue	\$208.56	\$0.00	\$11.28	\$11.28	\$200.00	
Misc Revenue	\$65.00	\$0.00	\$67.96	\$67.96	\$0.00	
City of Yellowknife Grant	\$30,000.00	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00	
In-Kind Donations	\$0.00	\$0.00	\$3,486.57	\$3,486.57	\$21,000.00	Includes \$16,000 Snowmobile
<b>Events</b>	\$14,919.56	\$15,000.00	\$16,568.12	\$1,568.12	\$17,420.00	
<b>Programs</b>	\$56,185.43	\$63,000.00	\$73,993.35	\$10,993.35	\$80,650.00	Includes \$54K Travel Budget
<b>TOTAL REVENUE</b>	<b>\$214,159.47</b>	<b>\$195,500.00</b>	<b>\$257,016.49</b>	<b>\$61,516.49</b>	<b>\$362,001.00</b>	Extra Revenue Due to Chalet Renos Grants & Fundraising
<b>EXPENSES</b>						
Accounting & Legal	\$4,252.49	\$7,500.00	\$7,296.41	(\$203.59)	\$7,500.00	
Amortization Expense	\$26,147.77	\$26,147.77	\$28,363.00	\$2,215.23	\$25,000.00	
Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$9,300.00	Assumes 5Y Mortgage @ 6% for \$40,000
Building Maintenance	\$4,651.46	\$13,400.00	\$4,101.14	(\$9,298.86)	\$13,428.00	Includes \$8500 for Chalet Reno
Communications/Advertising/Website	\$2,646.68	\$6,000.00	\$4,060.73	(\$1,939.27)	\$6,093.00	
Fundraising Expenses (Admin Fees)	\$10,583.31	\$0.00	\$9,437.55	\$9,437.55	\$1,500.00	
Admin Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	Zone 4 & City bookings
Insurance	\$9,140.80	\$10,000.00	\$14,979.26	\$4,979.26	\$10,000.00	
Interest & Bank Charges	\$8.14	\$2,700.00	\$145.41	(\$2,554.59)	\$1,000.00	
Janitorial	\$1,911.00	\$3,000.00	\$2,999.79	(\$0.21)	\$5,000.00	Assumes increase in rentals and cleaning
Licenses/Memberships	\$1,070.74	\$5,000.00	\$4,716.07	(\$283.93)	\$5,150.00	CCC Memberships & Other Orgs
Misc. Expenses	\$1,260.00	\$0.00	\$0.00	\$0.00	\$0.00	
Office Supplies	\$404.45	\$200.00	\$387.14	\$187.14	\$250.00	
Volunteer Recognition	\$0.00	\$2,000.00	\$788.36	(\$1,211.64)	\$1,000.00	
<b>Events</b>	\$8,363.02	\$19,440.00	\$12,207.52	(\$7,232.48)	\$18,270.00	
<b>Programs</b>	\$81,995.30	\$69,800.00	\$74,976.28	\$5,176.28	\$76,000.00	Includes \$54K Travel Budget
<b>Trail Maintenance</b>	\$28,005.08	\$26,568.00	\$18,251.24	(\$8,316.76)	\$28,910.00	
<b>UTILITIES</b>						
Alarm Monitors	\$660.96	\$800.00	793.16	(\$6.84)	\$800.00	
Electricity	\$7,923.17	\$8,000.00	7,597.61	(\$402.39)	\$8,800.00	
Elevator	\$1,784.00	\$1,784.00	1,374.50	(\$409.50)	\$1,800.00	
Fuel/Heat	\$6,151.06	\$6,900.00	7,828.01	\$928.01	\$5,000.00	
Garbage	\$2,152.73	\$2,200.00	1,975.47	(\$224.53)	\$2,000.00	
Telephone & Internet	\$2,095.26	\$2,100.00	2,163.75	\$63.75	\$2,200.00	
Water	\$2,999.79	\$3,200.00	2,647.48	(\$552.52)	\$3,000.00	
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>TOTAL EXPENSE</b>	<b>\$204,207.21</b>	<b>\$216,739.77</b>	<b>\$207,089.88</b>	<b>(\$9,649.89)</b>	<b>\$238,001.00</b>	
<b>NET (REVENUE minus EXPENSE)</b>	<b>\$9,952.26</b>	<b>(\$21,239.77)</b>	<b>\$49,926.61</b>	<b>\$71,166.38</b>	<b>\$124,000.00</b>	